

EXHIBIT 1-C

Free Writing Prospectus filed on February 2, 2007 with Credit Suisse underwriting statement

Residential Accredit Loans, Inc.
Depositor

Mortgage Asset-Backed Pass-Through Certificates, Series 2007-Q01

\$ 621,930,000 (Approximate)

Expected Investor Settlement Date: January 30, 2007

TERM SHEET ~ Version 2.0
January 19, 2007

Residential Funding Company, LLC
Sponsor and Master Servicer

HomeComings Financial, LLC
GMAC Mortgage, LLC
Significant Servicers

Deutsche Bank Trust Company Americas
Trustee

Credit Suisse Securities (USA) LLC
Underwriter



RALI 2007-Q01 TERM SHEET

January 19, 2007
(212) 325-5132

STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES, AND OTHER INFORMATION

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-800-221-1037.

This free writing prospectus is not required to contain all information that is required to be included in the base prospectus and the prospectus supplement that will be prepared for the securities offering to which this free writing prospectus relates. This free writing prospectus is not an offer to sell or a solicitation of an offer to buy these securities in any state where such offer, solicitation or sale is not permitted.

The information in this free writing prospectus, if conveyed prior to the time of your

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commitment to purchase any of the Certificates, supersedes any information contained in any prior similar materials relating to the Certificates. The information in this free writing prospectus is preliminary, is subject to completion or change, and may be superseded by an additional free writing prospectus provided to you prior to the time you enter into a contract of sale. This preliminary free writing prospectus is being delivered to you solely to provide you with information about the offering of the securities referred to herein and to solicit an offer to purchase. The securities are being offered when, as and if issued. In particular, you are advised that these securities, and the mortgage loan pools backing them, are subject to modification or revision (including, among other things, the possibility that mortgage loans that comprise the pool may become delinquent or defaulted or may be removed or replaced and that similar or different mortgage loans may be added to the pool, and that one or more classes of securities may be split, combined or eliminated), at any time prior to issuance or availability of a final prospectus. As a result, you may commit to purchase securities that have characteristics that may change, and you are advised that all or a portion of the securities may not be issued that have the characteristics described in these materials. Our obligation to sell securities to you is conditioned on the securities and the mortgage loans having the characteristics described in these materials.

If for any reason the issuer does not deliver such securities, we will notify you, and neither the issuer nor we will have any obligation to you to deliver all or any portion of the securities which you have committed to purchase, and neither the issuer nor we will be liable for any costs or damages whatsoever arising from or related to such non-delivery. Neither the issuer of the securities nor any of its affiliates prepared, provided, approved or verified any statistical or numerical information presented in this free writing prospectus, other than the loan level data provided by the issuer or its affiliates. The information in this free writing prospectus may reflect parameters, metrics or scenarios specifically requested by you. If so, prior to the time of your commitment to purchase, you should request updated information based on any parameters, metrics or scenarios specifically required by you.

A contract of sale will come into being no sooner than the date on which the relevant class has been priced and we have confirmed the allocation of securities to be made to you; any "indications of interest" expressed by you, and any "soft circles" generated by us, will not create binding contractual obligations for you or us. You may withdraw your offer to purchase securities at any time prior to our acceptance of your offer.

Any legends, disclaimers or other notices that may appear at the bottom of the email communication to which this free writing prospectus is attached relating to (1) these materials not constituting an offer (or a solicitation of an offer), (2) no representation that these materials are accurate or complete and may not be updated or (3) these materials possibly being confidential are not applicable to these materials and should be disregarded. Such legends, disclaimers or other notices have been automatically generated as a result of these materials having been sent via Bloomberg or another system.

Mortgage Asset-Backed Pass-Through Certificates, Series 2007-Q01

Offered Certificates: \$621,930,000 (Approximate)

Window	Certificate Principal	Expected	Expected Credit	Initial	WAL	Prin.
Call/Mat. Class	Balance	Ratings	Enhancement	Pass-Thru Rate	Call/Mat.	
(5)	(\$)(1) Type	S&P/Moody's(2)	Percentage(3)	(%)(4)	(Y) (5)	(Months)
A-1	\$343,670,000	AAA/Aaa	45.46	1mL + 0.15%	3.18/3.44	1-100/1-
216	SNR/SUPER-SUPER/FLOATER/PRO RATA					
A-2	\$143,200,000	AAA/Aaa	22.73	1mL + 0.19%	3.18/3.44	1-100/1-
216	SNR/SUPER/FLOATER/PRO RATA					
A-3	\$85,910,000	AAA/Aaa	9.10	1mL + 0.24%	3.18/3.44	1-100/1-
216	SNR/FLOATER/PRO RATA					
M-1	\$13,865,000.	AA+/Aaa	6.90	1mL + 0.34. %	6.05/6.51	44-100/44-
151	MEZZ/FLOATER/SEQ					
M-2	\$10,395,000	AA/Aa1	5.25	1mL + 0.37%	6.05/6.44	44-100/44-
140	MEZZ/FLOATER/SEQ					
M-3	\$4,410,000	AA-/Aa1	4.55	1mL + 0.39%	6.05/6.37	44-100/44-
130	MEZZ/FLOATER/SEQ					
M-4	\$5,360,000	A+/Aa2	3.70	1mL + 0.42%	6.04/6.30	44-100/44-
124	MEZZ/FLOATER/SEQ					
M-5	\$3,150,000	A+/Aa3	3.20	1mL + 0.46%	6.04/6.22	44-100/44-
116	MEZZ/FLOATER/SEQ					
M-6	\$3,150,000	A-/A1	2.70	1mL + 0.57%	6.04/6.14	44-100/44-
110	MEZZ/FLOATER/SEQ					
M-7	\$3,150,000	BBB+/A3	2.20	1mL + 1.15%	6.01/6.02	44-100/44-
103	MEZZ/FLOATER/SEQ					
M-8	\$2,520,000	BBB+/Baa1	1.80	1mL + 1.40%	5.87/5.87	44-95/44-
95	MEZZ/FLOATER/SEQ					
M-9	\$3,150,000	BBB-/Baa2	1.30	1mL + 1.50%	5.62/5.62	44-
87/44-87	MEZZ/FLOATER/SEQ					

Non-Offered Certificates

Class Window	Certificate Principal	Expected	Expected Credit	Initial	WAL	Prin.
Call/Mat. (5)	Balance (1) Type	Ratings S&P/Moody's(2)	Enhancement Percentage(3)	Pass-Thru Rate (%)(4)	Call/Mat. (Y) ((5))	(Months)
B	3,150,000	BB+/Ba1	0.800%	1mL + 0.15%	5.30/5.30	44-74/44-
74	SUBORDINATE/FLOATER/SEQ					
SB	N/A	NR / NR	N/A	N/A	N/A	N/A
SUBORDINATE						
P	N/A	NR / NR	N/A	N/A	N/A	N/A
PREPAYMENT CHARGE						
R	N/A	NR / NR	N/A	N/A	N/A	N/A
RESIDUAL						

Information is preliminary and subject to final collateral, rating agency approval and legal review. The analyses, calculations and valuations herein are based on certain assumptions and data provided by third parties that may vary from the actual characteristics of the final collateral. Credit Suisse Securities (USA) LLC makes no representation that such analyses or calculations are accurate or that such valuations represent levels where actual trades may occur. Investors should rely on the information contained in or filed in connection with the prospectus/prospectus supplement.

(1) The initial Certificate Principal Balances presented in this term sheet are approximate and subject to a +/- 10% variance.

(2) It is a condition to the issuance of the Class A-1, Class A-2, Class A-3 and Class M-1

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through the Class M-9 Certificates that they be rated by at least two rating agencies. The rating agencies will include Standard & Poor's, a division of McGraw-Hill Companies, Inc. ("S&P") and Moody's Investors Service, Inc. ("Moody's").

- (3) Includes fully funded overcollateralization of approximately 0.80%. The expected credit enhancement percentage for each Class of Certificates is subject to a +/- 0.50% variance. The Class A-1 Certificates and Class A-2 Certificates will each be a super senior class. The Class A-2 Certificates will be entitled to additional credit support from the Class A-3 Certificates, and the Class A-1 Certificates will be entitled to additional credit support from the Class A-2 Certificates and Class A-3 Certificates.
- (4) The pass-through rate on the Class A-1, Class A-2 and Class A-3 Certificates will be a per annum rate equal to the least of (i) One-Month LIBOR plus the related margin, (ii) the net WAC cap rate, and (iii) the available funds rate for such class. Two months following the first possible distribution date on which the optional redemption could be exercised the Class A Margin will increase to two times the initial margin. The pass-through rate on each class of Class M Certificates will be a per annum rate equal to the least of (i) One-Month LIBOR plus the related margin, (ii) the net WAC cap rate, and (iii) the available funds rate for such class. Two months following the first possible distribution date on which the optional redemption could be exercised the Class M Margin will increase to one and one half times the initial margin.
- (5) Assuming 25% CPR.

I. SUMMARY

Issuer.....	RALI Series 2007-Q01 Trust
Title of Series.....	Mortgage Asset-Backed Pass-Through Certificates, Series 2007-Q01
Depositor.....	Residential Accredit Loans, Inc.
Master Servicer and Sponsor...	Residential Funding Company, LLC
Significant Servicers.....	Servicers that may subservice 10% or more by principal amount of the mortgage loans
	include HomeComings Financial, LLC, and GMAC Mortgage, LLC, each a wholly-owned subsidiary of Residential Funding.
Trustee.....	Deutsche Bank Trust Company Americas.
Rating Agencies.....	Moody's and Standard & Poor's.
Cut-off Date.....	January 1, 2007.
Closing Date.....	On or about January 30, 2007.
Investor Settlement Date.....	On or about January 30, 2007.
Distribution Dates.....	On the 25th day of each month, or if the 25th day is not a business day, on the succeeding business day beginning in February 2007.
Assumed Final Distribution Date.....	The distribution date in February 2037, which is the distribution date in the month following the latest scheduled maturity date for the mortgage loans having original terms to maturity of 30 years. The actual final distribution date could be substantially earlier than February 2037.
Type of Issuance.....	Public for all the Offered Certificates.
Offered Certificates.....	Class A Certificates and Class M Certificates.
Non Offered Certificates.....	Class B Certificates, Class SB Certificates, Class P Certificates and Class R Certificates.
Class A Certificates.....	Class A-1, Class A-2 and Class A-3 Certificates.
Class M Certificates.....	Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, and Class M-9 Certificates.
LIBOR	

Certificates. The Master Servicer is obligated to advance delinquent

Servicer The Master Servicer is obligated to advance delinquent
mortgagor payments through the date of liquidation of an REO property to the
Advancing:..... the advance is deemed
extent the advance is deemed

recoverable.
Form of Offered Certificates.. The Offered Certificates will be book-entry certificates.
Minimum Denominations..... \$100,000 for the Class A, Class M-1, Class M-2 and
Class M-3 Certificates and \$250,000 for the Class M-4, Class M-5, Class M-6,
Class M-7, Class M-8, Class M-9 and Class B Certificates.

Interest Accrual Periods..... The period commencing on the immediately preceding
distribution date (or the closing date, in the case of the first accrual
period) and ending on the day immediately preceding the related distribution date.

Day Count..... Actual/360 basis for the LIBOR Certificates
Delay Days..... 0 day delay on the LIBOR Certificates.
Prepayment Period..... As to any Distribution Date, the period commencing on
the 16th day of the month prior to the month in which that Distribution Date

occurs and ending on the 15th day of the month in which such Distribution Date occurs.
Compensating Interest..... On each distribution date, the Master Servicer is
required to cover certain interest shortfalls as a result of certain prepayments,

by reducing its servicing compensation, as more fully described in the term sheet
supplement. The reduction in the Master Servicer's servicing compensation for any
Distribution Date will be limited to an amount equal to the lesser of (i) the
master servicing fee and investment earnings on the custodial account and (ii)
the product of: (a) 0.125%, (b) one-twelfth and (c) the aggregate stated
principal balance of the mortgage loans as of the first day of the prior month.

Optional Termination..... On any distribution date on which the aggregate stated
principal balance of the mortgage loans, after giving effect to
distributions to be made on that distribution date, is less than 10% of the aggregate
stated principal balance of the mortgage loans as of the cut-off date, the
master servicer may, with the consent of Credit Suisse Securities (USA) LLC if a net
interest margin transaction with respect to the Class SB Certificates is outstanding,
but will not be required to: 1) purchase from the trust all of the remaining
mortgage loans, causing an early retirement of the certificates; or 2) purchase all
of the certificates.

ERISA Eligibility..... The Offered Certificates are expected to be eligible for
purchase by or with assets of employee benefit plans and other plans and
arrangements that are subject to Title I of ERISA or Section 4975 of the Code, subject
to certain conditions as follows:

the Offered Certificates Prior to the termination of the Maturity Reserve Account,
benefit plans and other may be eligible for purchase by or with assets of employee
ERISA or Section 4975 of the plans and arrangements that are subject to Title I of
or more of the following Code if such plan or arrangement qualifies under one
investor-based exemptions:

14, regarding transactions Prohibited Transaction Class Exemption ("PTCE") 84-
managers"; negotiated by independent "qualified professional asset

pooled separate accounts; PTCE 90-1, regarding investments by insurance company

investment funds;

general accounts; or

"in-house asset managers."

advisors as to whether the
rise to a transaction
Section 4975 of the Code or

SMMEA
and Class M-5 Certificates
Eligibility.....
for purposes of SMMEA.
Federal Income Tax
treated as REMIC regular
Consequences.....
Collateral
Description.....

the mortgage loans
million. Substantially all of
which adjusts monthly (after
upon an index rate equal
United States treasury
(the "MTA") index, or (b)
month U.S. dollar
either The Wall Street
residential mortgage loan
interest rate for each of
equal the sum of MTA and
subject to a periodic rate
maximum mortgage rate.

make a minimum monthly
in the mortgage note and
the conditions that (i)
increase by an amount that is
as of the fifth or tenth
every five years thereafter
monthly payment will be
above, in order to amortize
the remaining term to
balance exceeds 110% or
Interest (the "Negative
recast, without regard to
the then unpaid principal
period, the servicer will

PTCE 95-60, regarding investments by insurance company
PTCE 96-23, regarding transactions negotiated by certain

Prospective investors should review with their own legal
purchase and holding of the Certificates could give
prohibited or not otherwise permissible under ERISA,
other similar laws.

The Class A, Class M-1, Class M-2, Class M-3, Class M-4
are expected to constitute "mortgage related securities"

It is anticipated that the Offered Certificates will be
interests for tax purposes.

As of January 1, 2007, the aggregate principal balance of
described herein is expected to be approximately \$630
the Mortgage Loans accrue interest at a mortgage rate
the initial fixed rate teaser period of one month) based
to (a) the 12-month moving average of the monthly yield on
securities adjusted to a constant maturity of one year
the average of the London interbank offered rates for one
deposits in the London market, generally as set forth in
Journal or some other source generally accepted in the
origination business (the "LIBOR index").
After the one month initial fixed rate teaser period, the
these MTA-indexed Mortgage Loans will adjust monthly to
the related gross margin. None of the Mortgage Loans are
adjustment cap. All of the Mortgage Loans are subject to a

For each of the Mortgage Loans, the related borrower must
payment which is subject to adjustment on a date specified
annually on the same date thereafter, subject generally to
the amount of the minimum monthly payment will not
more than 7.50% of the last minimum monthly payment, (ii)
anniversary of the first due date and on the same day
as well as the final payment adjustment date, the minimum
recast, without regard to the limitation in clause (i)
fully the then unpaid mortgage loan principal balance over
maturity, and (iii) if the unpaid mortgage loan principal
115% of the original principal balance due to Deferred
Amortization Limit"), the minimum monthly payment will be
the limitation in clause (i), in order to amortize fully
balance over the remaining term to maturity.

On each Distribution Date after the initial fixed rate

to the minimum monthly payment described above. Those payment options will include (i) interest only, (ii) an amount that will fully amortize the mortgage loan over the remaining amortization term of the mortgage loan at the current mortgage rate (except for Balloon Loans, where the monthly payment will provide for the payment of principal generally based on a 40 year amortization schedule although the mortgage loan will have a scheduled maturity date of approximately 30 years from the due date of the first monthly payment), and (iii) an amount that will fully amortize the mortgage loan over a period of 15 years from the first Distribution Date at the current mortgage rate. Those payment options will only be available to the borrower if they are higher than the minimum monthly payment described above.

the monthly payment made by the borrower is less than interest accrued at the current mortgage rate on the unpaid principal balance of the Mortgage Loan (such deficiency, the "Deferred Interest"). The amount of the Deferred Interest, if any, is then added to the unpaid principal balance of the Mortgage Loan.

The Mortgage Loans..... The Mortgage Loans will be secured by first lien mortgage loans secured by one-to-four family residential properties. Substantially all of the mortgage loans are indexed to One-Year MTA with monthly coupon adjustments that allow for negative amortization.

Expense Fee Rate..... The "Expense Fee Rate" is comprised of primary servicing fee and master servicing fee rate. The weighted average Expense Fee Rate before the reset date will be equal to approximately 0.425%.

II. Credit Enhancement

The credit enhancement provided for the Certificates in the form of net monthly excess cashflow, subordination and overcollateralization.

III. Negative Amortization

In the event that an increase in the mortgage index causes interest to accrue on a mortgage loan for a given month in excess of the minimum monthly payment due for that mortgage loan, the excess interest will be added to the outstanding principal balance of that mortgage loan in the form of negative amortization (referred to herein as the "Deferred Interest"). The amount of Deferred Interest, if any, for a given month, to the extent not offset first by principal prepayments on the mortgage loans received during the related prepayment period, will reduce the amount of interest collected on the related mortgage loans and available to be distributed as a distribution of interest to the certificates.

IV. Definitions

Accrued Certificate Interest..... For any Distribution Date and each class of Offered Certificates, the amount of interest accrued during the related Interest Accrual Period on the related Certificate Principal Balance immediately prior to such Distribution Date (or the Closing Date in the case of the first Distribution Date) at the related pass-through rate, as reduced by certain prepayment interest shortfalls and any shortfalls resulting from the application of the Servicemembers

Interest allocated to that similar state statutes) and reduced by any Net Deferred

Interest allocated to that

Principal Prepayment.....
received during the related

Net Monthly Excess
Cashflow.....
to the sum of (x) the excess

Distribution Date over the sum of (a)
that Distribution Date and
Distribution Date, and (y) the
Distribution Date.

Required
Overcollateralization
an amount equal to 0.80% of
Amount.....
Loans as of the Cut-off Date,

Distribution Date in February
greater of (x) 2.00% of the
Loans after giving effect to
(y) the Overcollateralization
after the Distribution Date in
the greater of (x) 1.60% of
Mortgage Loans after giving effect
Distribution Date and (y) the
Stepdown Date if a Trigger Event
for the immediately preceding
Overcollateralization Amount will be fully

Overcollateralization Floor
balance of the Mortgage Loans as

Excess Overcollateralization
Amount.....

excess, if any, of the
date over the Required

Overcollateralization
Amount.....
any, of (a) the aggregate

giving effect to distributions

(b) the aggregate certificate

M Certificates and Class B

principal to be made on that

Overcollateralization
to the lesser of (i) the Net
Increase Amount.....
the extent not used to cover

Overcollateralization Amount

Overcollateralization Amount for that

Net Deferred Interest.....
Mortgage Loans over principal

accruing at rates in excess of

class.

The principal portion of all partial and full prepayments
prepayment period.

With respect to any Distribution Date, an amount equal
of the available distribution amount for that
the interest distribution amount for the certificates on
(b) the Principal Remittance Amount for that
Overcollateralization Reduction Amount, if any, for that

For any Distribution Date (i) prior to the Stepdown Date,
the aggregate stated principal balance of the Mortgage
(ii) on or after the Stepdown Date but prior to the
2013 provided a Trigger Event is not in effect, the
aggregate stated principal balance of the Mortgage
distributions to be made on that Distribution Date and
Floor, (iii) on or after the Stepdown Date and on or
February 2013 provided a Trigger Event is not in effect,
the then aggregate stated principal balance of the
to distributions to be made on that
Overcollateralization Floor, or (iv) on or after the
is in effect, the Required Overcollateralization Amount
Distribution Date. The initial Required
funded on the Closing Date.

An amount equal to 0.50% of the aggregate principal
of the Cut-Off Date, or approximately \$3,150,000.

With respect to any distribution date, the
Overcollateralization Amount on that distribution
Overcollateralization Amount for that distribution date.

With respect to any Distribution Date, the excess, if
stated principal balance of the Mortgage Loans before
of principal to be made on that Distribution Date, over
principal balance of the Class A Certificates, Class
Certificates before taking into account distributions of
Distribution Date.

With respect to any Distribution Date, an amount equal
Monthly Excess Cashflow for that Distribution Date (to
losses) and (ii) the excess, if any, of (x) the Required
for that Distribution Date over (y) the
Distribution Date.

The excess if any of the Deferred Interest on
prepayments and interest received on mortgage loans

LIBOR Certificates for that

Deferred Interest on that

Overcollateralization
Excess Overcollateralization
Reduction Amount.....
other distributions to be made

amount equal to the lesser of (i)

Distribution Date, and (ii) the

Stepdown Date.....
immediately following the

been reduced to zero and (B)

occurring in February 2010 and (y)

Enhancement Percentage is equal to or

Date prior to the Distribution

Distribution Date on or after the

Senior Enhancement
Percentage.....
Percentage will be equal to a

the aggregate certificate

B Certificates immediately

Overcollateralization Amount immediately

which is the aggregate stated

effect to distributions to be

Trigger Event.....
Distribution Date if either (a) on

Percentage, as determined on

distribution date on or after

date in January 2012, 30.77%

distribution date or (ii) with respect

date in February 2012, 38.46%

distribution date or (b) on or after

amount of realized losses

stated principal balance of

Distribution Date, to the extent available to cover

Distribution Date.

With respect to any Distribution Date for which the

Amount is, or would be, after taking into account all

on that Distribution Date, greater than zero, an

the Excess Overcollateralization Amount prior to that

Principal Remittance Amount for that Distribution Date.

The earlier to occur of (A) the Distribution Date

Distribution Date on which the Class A Certificates have

the later to occur of (x) the Distribution Date

the first Distribution Date on which the Senior

greater than approximately (a) on any Distribution

Date in February 2013, 22.75% and (b) on any

Distribution Date in February 2013, 18.200%.

On any Distribution Date, the Senior Enhancement

fraction, the numerator of which is the sum of (x)

principal balance of the Class M Certificates and Class

prior to that Distribution Date and (y) the

prior to that Distribution Date, and the denominator of

principal balance of the Mortgage Loans after giving

made on that Distribution Date.

A Trigger Event is in effect with respect to any

or after the Stepdown Date the Sixty-Plus Delinquency

that Distribution Date, exceeds (i) with respect to any

the Stepdown Date up to and including the distribution

of the Senior Enhancement Percentage for that

to any distribution date on or after the distribution

of the Senior Enhancement Percentage for that

the Distribution Date in February 2009 the aggregate

allocated as a percentage of the Cut-Off Date aggregate

the Mortgage Loans exceeds the values defined below:

Distribution Date	Cumulative Realized Loss Percentage:
February 2009 - January 2010 0.250% for each	0.200% for the first month, plus an additional 1/12th of month thereafter
February 2010 - January 2011 0.300% for each	0.450% for the first month, plus an additional 1/12th of month thereafter
February 2011 - January 2012 0.350% for each	0.750% for the first month, plus an additional 1/12th of month thereafter

February 2012 - January 2013 0.400% for each	1.100% for the first month, plus an additional 1/12th of month thereafter
February 2013 - January 2014 0.150% for each	1.500% for the first month, plus an additional 1/12th of month thereafter
February 2014 and thereafter	1.650%

Sixty-Plus Delinquency Stepdown Date, the arithmetic Percentage..... with such Distribution Date,

(x) the aggregate stated or more days delinquent in Date, including mortgaged aggregate stated principal that Distribution Date.

Net Mortgage Rate..... mortgage rate thereon minus the

Net Rate Cap..... LIBOR Certificates, the lesser Rate.

Net WAC Cap Rate..... (which will not be less than Rates of the mortgage loans scheduled payments due on such immediately preceding the month in a fraction expressed as a denominator of which is the actual

Available Funds Rate..... equal to the product of (x) prepayment amounts received on Distribution Date and (y) a denominator of which is the aggregate the due date occurring in the (after giving effect to principal prior due date), adjusted to an

Interest Remittance received or advanced with respect Amount..... Basis Risk Shortfall..... Class M Certificates and Class B to the excess of (i) Accrued rate equal to One-Month LIBOR Certificate Interest for that class the Net WAC Cap Rate for such

Basis Risk Shortfall Reserve behalf of the trust into an

With respect to any Distribution Date on or after the average, for each of the three Distribution Dates ending of the fraction, expressed as a percentage, equal to principal balance of the Mortgage Loans that are 60 payment of principal and interest for that Distribution loans in bankruptcy, foreclosure and REO, over (y) the balance of all of the Mortgage Loans immediately preceding

With respect to any Mortgage Loan, the per annum Expense Fee Rate.

With respect to any Distribution Date and any class of of (i) the Net WAC Cap Rate and (ii) the Available Funds With respect to any Distribution Date, a per annum rate zero) equal to the weighted average of the Net Mortgage using the Net Mortgage Rates in effect for the mortgage loans as of the end of the calendar month which such distribution date occurs, multiplied by percentage, the numerator of which is 30 and the

number of days in the related Interest Accrual Period. With respect to any Distribution Date, a per annum rate the Interest Remittance Amount plus full and partial the loans and available to be distributed on that fraction, the numerator of which is 12 and the stated principal balance of the mortgage loans as of month preceding the month of such Distribution Date prepayments in the prepayment period related to that actual/360 rate.

With respect to any distribution date, the interest to the Mortgage Loans, net of the Expense Fee.

With respect to any class of Class A Certificates, Certificates and any Distribution Date, an amount equal Certificate Interest for that class calculated at a plus the related Margin, over (ii) Accrued calculated assuming the Net Rate Cap was equal to Distribution Date,

On the closing date, the depositor will deposit funds, on

shortfall reserve fund, which are

shortfall of interest on the
Certificates on the first
mortgage loans are still in their
the net mortgage rates on the
related margin on the Class A
Certificates on such distribution
a shortfall of interest on
the Net WAC Cap Rate, amounts
fund and paid to the Class A
Certificates on the initial
shortfall to the extent of
fund will then be closed and
Suisse Securities (USA) LLC

Basis Risk Shortfall
Class M Certificates and Class
Carryforward Amount.....
equal to the amount of related

shortfall from prior Distribution
previously paid from Net Monthly
Fund, at a rate equal to
Distribution Date.

Prepayment Interest
aggregate shortfall, if any, in
Shortfall.....
prepayments on the Mortgage Loans

result because interest on
prepayment, and because no
these prepayments in part are
the Mortgage Loans as of the
No assurance can be given
Shortfalls will be sufficient
covered by Eligible Master
allocated to a class of Offered and
then applicable pass-through
certificates and will be paid, together
Dates only to the extent of any
Date.

Relief Act Shortfalls.....
if any, in collections of
Act or similar legislation or
available Net Monthly Excess
"Net Monthly Excess Cashflow
the Offered and Non Offered
Monthly Excess Cashflow will

estimated to approximate the amount of any potential
Class A Certificates, Class M Certificates and Class B
distribution date due to the fact that certain
initial fixed rate period and the weighted average of
mortgage loans will be less than the index plus the
Certificates, Class M Certificates and Class B
date. To the extent any such class of certificates has
the initial distribution date due to the application of
will be withdrawn from the basis risk shortfall reserve
Certificates, Class M Certificates and Class B
distribution date to the extent necessary to reduce that
available funds. The basis risk shortfall reserve
amounts on deposit therein will be distributed to Credit
or its designee.

With respect to any Class of the Class A Certificates,
B Certificates and any Distribution Date, an amount
Basis Risk Shortfall, plus any unpaid Basis Risk
Dates, plus interest thereon to the extent not
Excess Cash Flow or the Basis Risk Shortfall Reserve
one-month LIBOR plus the related margin for the current
With respect to any Distribution Date, the
collections of interest resulting from mortgagor
during the Prepayment Period. These shortfalls will
prepayments in full is distributed only to the date of
interest is distributed on prepayments in part, as
applied to reduce the outstanding principal balance of
due date immediately preceding the date of prepayment.
that the amounts available to cover Prepayment Interest
therefor. Any Prepayment Interest Shortfalls not
Servicing Compensation or Excess Cash Flow and
Non Offered Certificates will accrue interest at the
rate on that class of Offered and Non Offered
with the interest thereon, on future Distribution
Excess Cashflow available therefor on that Distribution
With respect to any Distribution Date, the shortfall,
interest resulting from the Servicemembers Civil Relief
regulation. Relief Act Shortfalls will be covered by
Cashflow in the current period only as described under
Distributions." Any Relief Act Shortfalls allocated to
Certificates for the current period not covered by Net

on a pro rata basis among the

Interest Distribution
Amount.....
of LIBOR Certificates, the
that distribution date plus any
any prior distribution date,
extent distributed to the holders

Interest Carryforward
Amount.....
LIBOR Certificates, the sum of
rate is equal to the Available
Certificate Interest for such class
was equal to the Net WAC Cap
class assuming the Net Rate Cap
Funds Rate and (b) interest on
prior Distribution Date that
One-Month LIBOR plus the
distribution date.

Interest Distributions....
(less prepayment interest
Deferred Interest and Relief Act
Certificates, Class M Certificates
available distribution amount as
of the master servicing and
priority:

Principal Payments.....
to the Class A Certificates,
A-3 Certificates, pro rata,
reduced to zero.

be subordinate to the Class A
payments until on or after the
unless the aggregate certificate
reduced to zero. In such case,

certificates.

With respect to any distribution date and any class
aggregate amount of Accrued Certificate Interest for
Accrued Certificate Interest remaining unpaid from
together with interest thereon, in each case to the
of the LIBOR Certificates.

With respect to any Distribution Date and any class of
(a) on any Distribution Date on which the pass-through
Funds Rate, the excess, if any, of (i) Accrued
assuming the Net Rate Cap for such Distribution Date
Rate over (ii) Accrued Certificate Interest for such
for such Distribution Date was equal to the Available
the amount calculated pursuant to clause (a) for any
remains unreimbursed at a rate equal to the lesser of (x)
related Margin and (y) the Net WAC Cap Rate for such
On each Distribution Date, accrued and unpaid interest
shortfalls not covered by compensating interest, Net
Shortfalls) will be paid to the holders of Class A
and Class B Certificates to the extent of the
described in the term sheet supplement (after payment
primary-servicing fees) in the following order of

- (i) to the Class A Certificates, pro rata;
- (ii) to the Class M-1 Certificates;
- (iii) to the Class M-2 Certificates;
- (iv) to the Class M-3 Certificates;
- (v) to the Class M-4 Certificates;
- (vi) to the Class M-5 Certificates;
- (vii) to the Class M-6 Certificates;
- (viii) to the Class M-7 Certificates;
- (ix) to the Class M-8 Certificates;
- (x) to the Class M-9 Certificates; and
- (xi) To the Class B Certificates.

The Class A Principal Distribution Amount, with respect
will be distributed to the Class A-1, Class A-2 and Class
until their Certificate Principal Balances have been

The Class M Certificates and Class B Certificates will
Certificates, and will not receive any principal
Stepdown Date, or if a Trigger Event is in effect,
principal balance of the Class A Certificates has been

will receive any remaining
case until the principal

is not in effect, or if the
Certificates has been reduced
will be distributed in the
Certificates, the Class M-1 Principal

the Class M-2 Principal

the Class M-3 Principal

the Class M-4 Principal

the Class M-5 Principal

the Class M-6 Principal

the Class M-7 Principal

the Class M-8 Principal

the Class M-9 Principal

Certificates, the Class B Principal
principal balance thereof has

Principal Distribution
Amount.....
of (a) the excess of (i) the
Distribution Amount and (b) the

scheduled monthly payments on the
with respect to the related due

the repurchase of mortgage
substitution, amounts representing a
the pooling and servicing
month;

unscheduled collections received

calendar month other than

limitation, Insurance

except to the extent applied to
partial Principal Prepayments made
extent not distributed in the
Principal Prepayments in full,

for that distribution date

Realized Losses allocated to

Certificates and Class B

principal distribution amount sequentially in each
distribution amount thereof has been reduced to zero.

On or after the Stepdown Date and if a Trigger Event
aggregate certificate principal balance of the Class A
to zero, the remaining principal distribution amount
following order of priority: to the Class M-1

Distribution Amount, to the Class M-2 Certificates,

Distribution Amount, to the Class M-3 Certificates,

Distribution Amount, to the Class M-4 Certificates,

Distribution Amount, to the Class M-5 Certificates,

Distribution Amount, to the Class M-6 Certificates,

Distribution Amount, to the Class M-7 Certificates,

Distribution Amount, to the Class M-8 Certificates,

Distribution Amount, to the Class M-9 Certificates,

Distribution Amount, and to the Class B

Distribution Amount in each case until the certificate
been reduced to zero.

With respect to any Distribution Date, the lesser
Available Distribution Amount over (ii) the Interest
sum of the following:

- (i) the principal portion of all
mortgage loans received or advanced
period;
- (ii) the principal portion of all proceeds of
loans, or, in the case of a
principal adjustment, as required by
agreement during the preceding calendar
- (iii) the principal portion of all other
on the
mortgage loans during the preceding
Subsequent Recoveries, including, without
Proceeds, Liquidation Proceeds and,
offset Deferred Interest, full and
by the respective mortgagors, to the
preceding month or, in the case of
during the related Prepayment Period;
- (iv) the lesser of (a) Subsequent Recoveries
and (b) the principal portion of any
the Class A Certificates, Class M
Certificates on a prior distribution date

for that distribution date,
 above on such distribution
 any Realized Losses incurred,
 mortgage loans in the
 distribution date to the extent
 distribution date

(v) the lesser of (a) the Excess Cash Flow
 to the extent not used in clause (iv)
 date, and (b) the principal portion of
 or deemed to have been incurred, on any
 calendar month preceding that
 covered by Excess Cash Flow for that

for that distribution date,
 and (v) above on such
 any Overcollateralization
 date;

(vi) the lesser of (a) the Excess Cash Flow
 to the
 extent not used pursuant to clauses (iv)
 distribution date, and (b) the amount of
 Increase Amount for that distribution

minus

Reduction Amount for that

(vii) the amount of any Overcollateralization
 distribution date; and
 (viii) any related Capitalization Reimbursement

Amount.

any distribution date be less
 Certificate Principal Balance of

Principal Remittance
 Amount.....
 amounts: (i) the principal

Mortgage Loans received or advanced
 principal portion of all proceeds of
 case of substitution, amounts
 the pooling and servicing
 the principal portion of all
 loans during the preceding
 including, without limitation,
 the extent applied to offset
 Prepayments made by the respective
 preceding month or, in the case of
 Prepayment Period.

In no event will the Principal Distribution Amount on
 than zero or greater than the aggregate outstanding
 the LIBOR certificates.

For any Distribution Date, the sum of the following
 portion of all scheduled monthly payments on the
 with respect to the related due period; (ii) the
 the repurchase of the Mortgage Loans or, in the
 representing a principal adjustment as required in
 agreement during the preceding calendar month; and (iii)
 other unscheduled collections received on the mortgage
 calendar month other than Subsequent Recoveries,
 Insurance Proceeds, Liquidation Proceeds and, except to
 Deferred Interest, full and partial Principal
 mortgagors, to the extent not distributed in the
 Principal Prepayments in full, during the related

Class M-1 Principal
 Distribution Amount.....

Date if a Trigger Event is in
 Principal Distribution Amount for
 Class A Principal Distribution

is not in effect for that
 Principal Distribution Amount
 Class A Principal Distribution

With respect to any Distribution Date:
 prior to the Stepdown Date or on or after the Stepdown
 effect for that Distribution Date, the remaining
 that Distribution Date after distribution of the
 Amount, or
 on or after the Stepdown Date if a Trigger Event
 Distribution Date, the lesser of: (i) the remaining
 for that Distribution Date after distribution of the
 Amount; and (ii) the excess of (a) the sum of (1) the

aggregate certificate principal balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount for that Distribution Date) and (2) the certificate principal balance of the Class M-1 Certificates immediately prior to that Distribution Date over (b) the lesser of (x) the product of (1) 82.751% for any Distribution Date prior to the Distribution Date in February 2013 and 86.201% for any Distribution Date on or after the Distribution Date in February 2013 and (2) the aggregate stated principal balance of the Mortgage distributions to be made on that Distribution Date principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date, less the Overcollateralization Floor.

Class M-2 Principal Distribution Amount.....

Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount, or

is not in effect for that Distribution Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount; sum of (1) the aggregate certificate principal balance of the Class A and Class M-1 Certificates (after taking into account the payment of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount for that Distribution Date) and (2) the certificate principal balance of the Class M-2 Certificates immediately prior to that Distribution Date over (b) the lesser of (x) the product of (1) 86.875% for any Distribution Date prior to the Distribution Date in February 2013 and 89.500% for any Distribution Date on or after the Distribution Date in February 2013 and (2) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date, less the Overcollateralization

Class M-3 Principal Distribution Amount.....

Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount, and

is not in effect for that Distribution Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown Date, the remaining Principal Distribution Amount, Class M-1 Principal Distribution Amount, and Class M-2 Principal Distribution Amount, or on or after the Stepdown Date if a Trigger Event Distribution Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount; sum of (1) the aggregate certificate principal balance of the Class A and Class M-1 Certificates (after taking into account the payment of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount for that Distribution Date) and (2) the certificate principal balance of the Class M-2 Certificates immediately prior to that Distribution Date over (b) the lesser of (x) the product of (1) 86.875% for any Distribution Date prior to the Distribution Date in February 2013 and 89.500% for any Distribution Date on or after the Distribution Date in February 2013 and (2) the aggregate stated principal balance of the Mortgage distributions to be made on that Distribution Date, less the Overcollateralization Floor.

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown Date, the remaining Principal Distribution Amount, Class M-1 Principal Distribution Amount, and Class M-2 Principal Distribution Amount, or on or after the Stepdown Date if a Trigger Event Distribution Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount and Class M-1 Principal Distribution Amount; and

on or after the Stepdown Date if a Trigger Event Distribution Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the

and the Class M-2 Principal sum of (1) the aggregate and Class M-2 Certificates Principal Distribution Amount, M-2 Principal Distribution certificate principal balance of the Distribution Date over (b) the Distribution Date prior to the Distribution Date on or after aggregate stated principal balance distributions to be made on that principal balance of the Mortgage that Distribution Date, less

Class M-4 Principal Distribution Amount.....

Date if a Trigger Event is in Principal Distribution Amount for Class A Principal Distribution M-2 Principal Distribution is not in effect for that Principal Distribution Amount for Class A Principal Distribution the Class M-2 Principal Distribution Amount; and (ii) the principal balance of the Class (after taking into account the the Class M-1 Principal Distribution Amount and the Class M-3 Date) and (2) the certificate immediately prior to that product of (1) 90.751% for any February 2013 and 92.601% for any February 2013 and (2) the Loans after giving effect to and (y) the aggregate stated effect to distributions to be Overcollateralization Floor.

Class M-5 Principal Distribution Amount:....

Amount, the Class M-1 Principal Distribution Amount Distribution Amount; and (ii) the excess of (a) the certificate principal balance of the Class A, Class M-1 (after taking into account the payment of the Class A the Class M-1 Principal Distribution Amount and the Class Amount for that Distribution Date) and (2) the Class M-3 Certificates immediately prior to that lesser of (x) the product of (1) 88.625% for any Distribution Date in February 2013 and 90.900% for any the Distribution Date in February 2013 and (2) the of the Mortgage Loans after giving effect to Distribution Date and (y) the aggregate stated Loans after giving effect to distributions to be made on the Overcollateralization Floor.

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown effect for that Distribution Date, the remaining that Distribution Date after distribution of the Amount, Class M-1 Principal Distribution Amount, Class Amount and Class M-3 Principal Distribution Amount, or on or after the Stepdown Date if a Trigger Event Distribution Date, the lesser of: (i) the remaining that Distribution Date after distribution of the Amount, the Class M-1 Principal Distribution Amount, Distribution Amount and the Class M-3 Principal excess of (a) the sum of (1) the aggregate certificate A, Class M-1, Class M-2 and Class M-3 Certificates payment of the Class A Principal Distribution Amount, Distribution Amount, the Class M-2 Principal Principal Distribution Amount for that Distribution principal balance of the Class M-4 Certificates Distribution Date over (b) the lesser of (x) the Distribution Date prior to the Distribution Date in Distribution Date on or after the Distribution Date in aggregate stated principal balance of the Mortgage distributions to be made on that Distribution Date principal balance of the Mortgage Loans after giving made on that Distribution Date, less the

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown

Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount and Class M-4 Principal Distribution Amount, or

on or after the Stepdown Date if a Trigger Event Distribution Date, the lesser of: (i) the remaining that Distribution Date after distribution of the Amount, the Class M-1 Principal Distribution Amount, Amount, Class M-3 Principal Distribution Amount and Distribution Amount; and (ii) the excess of (a) the certificate principal balance of the Class A, Class M-Class M-4 Certificates (after taking into account Principal Distribution Amount, the Class M-1 Principal M-2 Principal Distribution Amount, Class M-3 Principal Class M-4 Principal Distribution Amount for that certificate principal balance of the Class M-5 Distribution Date over (b) the lesser of (x) the Distribution Date prior to the Distribution Date in Distribution Date on or after the Distribution Date in aggregate stated principal balance of the Mortgage distributions to be made on that Distribution Date principal balance of the Mortgage Loans after giving made on that Distribution Date, less the

is not in effect for that Principal Distribution Amount for Class A Principal Distribution Class M-2 Principal Distribution the Class M-4 Principal sum of (1) the aggregate 1, Class M-2, Class M-3 and the payment of the Class A Distribution Amount, Class Distribution Amount and the Distribution Date) and (2) the Certificates immediately prior to that product of (1) 92.001% for any February 2013 and 93.601% for any February 2013 and (2) the Loans after giving effect to and (y) the aggregate stated effect to distributions to be Overcollateralization Floor. Class M-6 Principal Distribution Amount.....

Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Amount, Class M-1 Principal Distribution Amount, Class Amount, Class M-3 Principal Distribution Amount, Class Amount and Class M-5 Principal Distribution Amount, or on or after the Stepdown Date if a Trigger Event Distribution Date, the lesser of: (i) the remaining that Distribution Date after distribution of the Amount, the Class M-1 Principal Distribution Amount, Amount, Class M-3 Principal Distribution Amount, the Amount and the Class M-5 Principal Distribution Amount; the sum of (1) the aggregate certificate principal Class M-2, Class M-3, Class M-4 and Class M-5 the payment of the Class A Principal Distribution

Principal Distribution Amount for Class A Principal Distribution Class M-2 Principal Distribution Class M-4 Principal Distribution and (ii) the excess of (a) balance of the Class A, Class M-1, Certificates (after taking into account

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown effect for that Distribution Date, the remaining that Distribution Date after distribution of the Amount, Class M-1 Principal Distribution Amount, Class Amount, Class M-3 Principal Distribution Amount, Class Amount and Class M-5 Principal Distribution Amount, or on or after the Stepdown Date if a Trigger Event Distribution Date, the lesser of: (i) the remaining that Distribution Date after distribution of the Amount, the Class M-1 Principal Distribution Amount, Amount, Class M-3 Principal Distribution Amount, the Amount and the Class M-5 Principal Distribution Amount; the sum of (1) the aggregate certificate principal Class M-2, Class M-3, Class M-4 and Class M-5 the payment of the Class A Principal Distribution

Amount, the Class M-3 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount for that Distribution Date) and (2) the certificate principal balance of the Class M-6 Certificates immediately prior to that Distribution Date over (b) the lesser of (x) the product of (1) 93.251% for any Distribution Date prior to the Distribution Date in February 2013 and 94.601% for any Distribution Date on or after the Distribution Date in February 2013 and (2) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date, less the Overcollateralization Floor.

Class M-7 Principal Distribution Amount....

Date if a Trigger Event is in effect for that Distribution Date, the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount and Class M-5 Principal Distribution Amount, or

on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount; and (ii) the excess of (a) the sum of (1) the aggregate stated principal balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates (after taking into account the payment of distributions to be made on that Distribution Date, the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount for that Distribution Date) and (2) the certificate principal balance of the Class M-7 Certificates immediately prior to that Distribution Date over (b) the lesser of (x) the product of (1) 94.501% for any Distribution Date prior to the Distribution Date in February 2013 and 95.601% for any Distribution Date on or after the Distribution Date in February 2013 and (2) the aggregate stated principal balance of the Mortgage Loans after giving effect to distributions to be made on that Distribution Date, less the

Distribution Amount, Class M-2 Principal Distribution Amount, Class M-4 Principal Distribution Amount, Class M-5 Principal Distribution Amount and Class M-6 Principal Distribution Amount for that Distribution Date over (b) the lesser of (x) the product of (1) 93.251% for any Distribution Date prior to the Distribution Date in February 2013 and 94.601% for any Distribution Date on or after the Distribution Date in February 2013 and (2) the aggregate stated principal balance of the Mortgage distributions to be made on that Distribution Date principal balance of the Mortgage Loans after giving made on that Distribution Date, less the

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, Class M-1 Principal Distribution Amount, Class M-2 Principal Distribution Amount, Class M-3 Principal Distribution Amount, Class M-4 Principal Distribution Amount and Class M-5 Principal Distribution Amount, or

on or after the Stepdown Date if a Trigger Event is not in effect for that Distribution Date, the lesser of: (i) the remaining Principal Distribution Amount for that Distribution Date after distribution of the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount and the Class M-5 Principal Distribution Amount; and (ii) the excess of (a) the sum of (1) the aggregate stated principal balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates (after taking into account the payment of distributions to be made on that Distribution Date, the Class A Principal Distribution Amount, the Class M-1 Principal Distribution Amount, the Class M-2 Principal Distribution Amount, the Class M-3 Principal Distribution Amount, the Class M-4 Principal Distribution Amount, the Class M-5 Principal Distribution Amount and the Class M-6 Principal Distribution Amount for that Distribution Date) and (2) the certificate principal balance of the Class M-7 Certificates immediately prior to that Distribution Date over (b) the lesser of (x) the product of (1) 94.501% for any Distribution Date prior to the Distribution Date for any Distribution Date on or after the Distribution Date the aggregate stated principal balance of the Mortgage distributions to be made on that Distribution Date principal balance of the Mortgage Loans after giving made on that Distribution Date, less the

Class M-8 Principal
Distribution Amount....

With respect to any Distribution Date:

Date if a Trigger Event is in
Principal Distribution Amount for
Class A Principal Distribution
M-2 Principal Distribution
M-4 Principal Distribution
M-6 Principal Distribution

is not in effect for that
Principal Distribution Amount for
Class A Principal Distribution
Class M-2 Principal Distribution
Class M-4 Principal Distribution
the Class M-6 Principal
Distribution Amount; and (ii) the
principal balance of the Class
M-5, Class M-6 and Class M-7
of the Class A Principal
Distribution Amount, Class M-2
Distribution Amount, Class M-4
Distribution Amount, Class M-6
Principal Distribution Amount for
principal balance of the Class M-8
Date over (b) the lesser of (x)
prior to the Distribution Date
on or after the Distribution
principal balance of the Mortgage
that Distribution Date and
Mortgage Loans after giving effect
less the Overcollateralization

Class M-9 Principal
Distribution Amount....

Date if a Trigger Event is in
Principal Distribution Amount for
Class A Principal Distribution
M-2 Principal Distribution
M-4 Principal Distribution
M-6 Principal Distribution
M-8 Principal Distribution

prior to the Stepdown Date or on or after the Stepdown
effect for that Distribution Date, the remaining
that Distribution Date after distribution of the
Amount, Class M-1 Principal Distribution Amount, Class
Amount, Class M-3 Principal Distribution Amount, Class
Amount, Class M-5 Principal Distribution Amount, Class
Amount and Class M-7 Principal Distribution Amount, or
on or after the Stepdown Date if a Trigger Event
Distribution Date, the lesser of: (i) the remaining
that Distribution Date after distribution of the
Amount, the Class M-1 Principal Distribution Amount,
Amount, Class M-3 Principal Distribution Amount, the
Amount, the Class M-5 Principal Distribution Amount,
Distribution Amount and the Class M-7 Principal
excess of (a) the sum of (1) the aggregate certificate
A, Class M-1, Class M-2, Class M-3, Class M-4, Class
Certificates (after taking into account the payment
Distribution Amount, the Class M-1 Principal
Principal Distribution Amount, Class M-3 Principal
Principal Distribution Amount, Class M-5 Principal
Principal Distribution Amount and the Class M-7
that Distribution Date) and (2) the certificate
Certificates immediately prior to that Distribution
the product of (1) 95.500% for any Distribution Date
in February 2013 and 96.400% for any Distribution Date
Date in February 2013 and (2) the aggregate stated
Loans after giving effect to distributions to be made on
(y) the aggregate stated principal balance of the
to distributions to be made on that Distribution Date,
Floor.

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown
effect for that Distribution Date, the remaining
that Distribution Date after distribution of the
Amount, Class M-1 Principal Distribution Amount, Class
Amount, Class M-3 Principal Distribution Amount, Class
Amount, Class M-5 Principal Distribution Amount, Class
Amount, Class M-7 Principal Distribution Amount and Class
Amount, or

is not in effect for that
Principal Distribution Amount for
Class A Principal Distribution
Class M-2 Principal Distribution
Class M-4 Principal Distribution
the Class M-6 Principal
Distribution Amount and the Class M-8
of (a) the sum of (1) the
Class M-1, Class M-2, Class
Class M-8 Certificates (after
Distribution Amount, the
Principal Distribution Amount,
Principal Distribution Amount,
Principal Distribution Amount, the
M-8 Principal Distribution
certificate principal balance of the
Distribution Date over (b) the
Distribution Date prior to the
Distribution Date on or after
aggregate stated principal balance
distributions to be made on that
principal balance of the Mortgage
that Distribution Date, less

Class B Principal
Distribution Amount.....

Date if a Trigger Event is in
Principal Distribution Amount for
Class A Principal Distribution
M-2 Principal Distribution
M-4 Principal Distribution
M-6 Principal Distribution
M-8 Principal Distribution
or

is not in effect for that
Principal Distribution Amount for
Class A Principal Distribution
Class M-2 Principal Distribution
Class M-4 Principal Distribution
the Class M-6 Principal

on or after the Stepdown Date if a Trigger Event
Distribution Date, the lesser of: (i) the remaining
that Distribution Date after distribution of the
Amount, the Class M-1 Principal Distribution Amount,
Amount, Class M-3 Principal Distribution Amount, the
Amount, the Class M-5 Principal Distribution Amount,
Distribution Amount, the Class M-7 Principal
Principal Distribution Amount; and (ii) the excess
aggregate certificate principal balance of the Class A,
M-3, Class M-4, Class M-5, Class M-6, Class M-7 and
taking into account the payment of the Class A Principal
Class M-1 Principal Distribution Amount, Class M-2
Class M-3 Principal Distribution Amount, Class M-4
Class M-5 Principal Distribution Amount, Class M-6
Class M-7 Principal Distribution Amount and the Class
Amount for that Distribution Date) and (2) the
Class M-9 Certificates immediately prior to that
lesser of (x) the product of (1) 96.750% for any
Distribution Date in February 2013 and 97.400% for any
the Distribution Date in February 2013 and (2) the
of the Mortgage Loans after giving effect to
Distribution Date and (y) the aggregate stated
Loans after giving effect to distributions to be made on
the Overcollateralization Floor.

With respect to any Distribution Date:

prior to the Stepdown Date or on or after the Stepdown
effect for that Distribution Date, the remaining
that Distribution Date after distribution of the
Amount, Class M-1 Principal Distribution Amount, Class
Amount, Class M-3 Principal Distribution Amount, Class
Amount, Class M-5 Principal Distribution Amount, Class
Amount, Class M-7 Principal Distribution Amount, Class
Amount, and the Class M-9 Principal Distribution Amount,

on or after the Stepdown Date if a Trigger Event
Distribution Date, the lesser of: (i) the remaining
that Distribution Date after distribution of the
Amount, the Class M-1 Principal Distribution Amount,
Amount, Class M-3 Principal Distribution Amount, the
Amount, the Class M-5 Principal Distribution Amount,
Distribution Amount, the Class M-7 Principal

Principal Distribution Amount; and certificate principal balance of 4, Class M-5, Class M-6, Class into account the payment of M-1 Principal Distribution M-3 Principal Distribution M-5 Principal Distribution Class M-7 Principal Distribution and the Class M-9 Principal the certificate principal that Distribution Date over Distribution Date prior to any Distribution Date on or aggregate stated principal distributions to be made on that principal balance of the Mortgage that Distribution Date, less

Net Monthly Excess Cashflow
Distributions.....
Cashflow will be distributed among

Amount, to pay to holders of then entitled to receive (as described above), the previously allocated to reduce any Class A Certificates Class M Certificates and Class unreimbursed, but only to the extent of

Amount, to pay to the holders the Class A-1 Certificates), Certificates in reduction of their principal portion of realized for the preceding calendar

Increase Amount to the class or to receive distributions in

Certificates, Class M Certificates based on Prepayment Interest amount of any Prepayment Interest

Principal Distribution Amount, and the Class M-9

(ii) the excess of (a) the sum of (1) the aggregate the Class A, Class M-1, Class M-2, Class M-3, Class M-7, Class M-8 and Class M-9 Certificates (after taking the Class A Principal Distribution Amount, the Class Amount, Class M-2 Principal Distribution Amount, Class Amount, Class M-4 Principal Distribution Amount, Class Amount, Class M-6 Principal Distribution Amount, the Amount, the Class M-8 Principal Distribution Amount, Distribution Amount for that Distribution Date) and (2) balance of the Class B Certificates immediately prior to (b) the lesser of (x) the product of (1) 98.000% for any the Distribution Date in February 2013 and 98.400% for after the Distribution Date in February 2013 and (2) the balance of the Mortgage Loans after giving effect to Distribution Date and (y) the aggregate stated Loans after giving effect to distributions to be made on the Overcollateralization Floor.

On each Distribution Date, the Net Monthly Excess the Certificates in the following order of priority:

- (i) As part of the Principal Distribution the class or classes of certificates distributions in respect of principal principal portion of realized losses the certificate principal balance of (except the Class A-1 Certificates) , B Certificates and remaining subsequent recoveries;
- (ii) As part of the Principal Distribution of the Class A Certificates (except Class M Certificates and Class B certificate principal balances, the losses incurred on the Mortgage Loans month;
- (iii) To pay any Overcollateralization classes of certificates then entitled respect of principal;
- (iv) To pay the holders of the Class A and Class B Certificates, pro rata, Shortfalls allocated thereto, the

Distribution Date, to the extent not covered by Eligible Master Servicing Compensation on that Distribution Date;

M Certificates and Class B Certificates, pro rata, and then to the holders of the Class M Certificates, in order of priority, any Interest thereto that remains unpaid as of the Distribution Date;

unpaid Prepayment Interest thereeto, any Prepayment Interest of the Distribution Date;

Carryforward Amounts allocated to the holders of the Class A Certificates, Class M Certificates, Class B Certificates, pro rata, based on Relief Act Shortfalls allocated thereto on that of any Relief Act Shortfalls occurring in the current interest accrual period;

Certificates (except the Class A-1 Certificates), sequentially, then to the holders of the Class M Certificates and Class B Certificates, principal portion of any realized thereto that remain unreimbursed; and

losses previously allocated to the holders of the Class SB Certificates any balance remaining in the pooling and servicing agreement.

Certificates and Class R Certificates in accordance with the terms of the pooling and servicing agreement.

Allocation of Losses.... Realized losses on the Mortgage Loans will be allocated as follows:

Overcollateralization Amount until reduced to zero;

certificate principal balance to the Class B Certificates until the thereof has been reduced to zero;

the certificate principal to the Class M-9 Certificates until the balance thereof has been reduced to zero;

the certificate principal to the Class M-8 Certificates until the balance thereof has been reduced to zero;

the certificate principal	(vi)	to the Class M-7 Certificates until balance thereof has been reduced to zero;
the certificate principal	(vii)	to the Class M-6 Certificates until balance thereof has been reduced to zero;
the certificate principal	(viii)	to the Class M-5 Certificates until balance thereof has been reduced to zero;
the certificate principal	(ix)	to the Class M-4 Certificates until balance thereof has been reduced to zero;
the certificate principal	(x)	to the Class M-3 Certificates until balance thereof has been reduced to zero;
the certificate principal	(xi)	to the Class M-2 Certificates until balance thereof has been reduced to zero,
the certificate principal	(xii)	to the Class M-1 Certificates until balance thereof has been reduced to zero,
the certificate principal	(xiii)	to the Class A-3 Certificates until thereof has been reduced to zero, and
the certificate principal	(xiv)	to the Class A-2 Certificates until thereof has been reduced to zero.

There will be no realized losses allocated to the Class A-1 Certificates.

I.

V. BOND PROFILES (Based on preliminary mortgage loan population)

BOND PROFILES TO CALL*:

/ Call (Y)	30 CPR / Call (Y)	15 CPR / Call (Y)	20 CPR / Call (Y)	25 CPR
45 CPR / Call (Y)		35 CPR / Call (Y)	40 CPR / Call (Y)	

A1, A2 & A3 Run to 10% Call

3.18	2.55	5.66	4.12	1.73
1.44		2.09		
- May15	Principal Window	Feb07 - Mar21	Feb07 - Aug17	Feb07
Feb07 - Feb11	Feb07 - Nov13	Feb07 - Sep12	Feb07 - Nov11	
100	Principal # Months	170	127	
49	82	68	58	

M1 Run to 10% Call

6.05	5.01	9.72	7.52	3.91
3.74		4.30		

- May15 Jul10 - Feb11	Feb10 - Nov13	Mar10 - Sep12	May10 - Nov11	
Principal # Months	96	31	71	19
57	46			
8				

M2 Run to 10% Call

6.05 3.63	5.01	9.71	4.29	7.50	3.86	
- May15 May10 - Feb11	Principal Window Feb10 - Nov13	Mar13 - Mar21 Mar10 - Sep12		Oct11 - Aug17 Apr10 - Nov11		Sep10
Principal # Months	97	31	71	20		
57	46					
10						

M3 Run to 10% Call

6.05 3.56	5.01	9.70	4.29	7.50	3.84	
- May15 May10 - Feb11	Principal Window Feb10 - Nov13	Mar13 - Mar21 Mar10 - Sep12		Oct11 - Aug17 Apr10 - Nov11		Sep10
Principal # Months	97	31	71	20		
57	46					
10						

M4 Run to 10% Call

6.04 3.53	5.01	9.70	4.27	7.50	3.81	
- May15 Apr10 - Feb11	Principal Window Feb10 - Nov13	Mar13 - Mar21 Feb10 - Sep12		Oct11 - Aug17 Mar10 - Nov11		Sep10
Principal # Months	97	32	71	21		
57	46					
11						

M5 Run to 10% Call

6.04 3.51	5.01	9.69	4.26	7.49	3.80	
- May15 Apr10 - Feb11	Principal Window Feb10 - Nov13	Feb13 - Mar21 Feb10 - Sep12		Oct11 - Aug17 Mar10 - Nov11		Sep10
Principal # Months	98	32	71	21		
57	46					
11						

M6 Run to 10% Call

6.04	5.01	WAL	9.69	4.26	7.49	3.80
3.48						
- May15	Principal Window		Feb13 - Mar21		Oct11 - Aug17	Sep10
Mar10 - Feb11	Feb10 - Nov13		Feb10 - Sep12		Mar10 - Nov11	
	Principal # Months		98		71	
57	46		32		21	
12						

M7 Run to 10% Call

6.01	4.98	WAL	9.64	4.26	7.46	3.79
3.46						
- May15	Principal Window		Feb13 - Mar21		Oct11 - Aug17	Sep10
Mar10 - Feb11	Feb10 - Nov13		Feb10 - Sep12		Feb10 - Nov11	
	Principal # Months		98		71	
57	46		32		22	
12						

M8 Run to 10% Call

5.87	4.87	WAL	9.41	4.25	7.28	3.75
3.46						
- Dec14	Principal Window		Feb13 - Jun20		Oct11 - Feb17	Sep10
Mar10 - Feb11	Feb10 - Jun13		Feb10 - Sep12		Feb10 - Nov11	
	Principal # Months		89		65	
52	41		32		22	
12						

M9 Run to 10% Call

5.62	4.80	WAL	9.00	4.09	6.96	3.61
3.32						
- Apr14	Principal Window		Feb13 - May19		Oct11 - Apr16	Sep10
Feb10 - Dec10	Feb10 - Feb13		Feb10 - Jun12		Feb10 - Aug11	
	Principal # Months		76		55	
44	37		29		19	
11						

B Run to 10% Call

5.31	4.40	WAL	8.09	3.73	6.29	3.30
3.10						
- Mar13	Principal Window		Feb13 - Jul17		Oct11 - Nov14	Sep10
Feb10 - Jun10	Feb10 - Aug12		Feb10 - Sep11		Feb10 - Jan11	
	Principal # Months		54		38	
31	31		20		12	
5						

Assumes:

1 Month LIBOR: [5.3500]%
1 Year MTA: [4.9300]%

* WAL's calculated from the settlement date assuming an actual/360 basis.

BOND PROFILES (Cont.) (Based on preliminary mortgage loan population)

BOND PROFILES TO MATURITY*:

	30 CPR / Call (N)	15 CPR / Call (N)	20 CPR / Call (N)	25 CPR
	45 CPR / Call (N)	35 CPR / Call (N)	40 CPR / Call (N)	

A1, A2 & A3 Run to Maturity

	WAL			
3.45	2.76	6.06	4.45	1.88
1.57		2.27		
Feb07 - Jan25	Principal Window	Feb07 - Aug34	Feb07 - May29	Feb07 - Jul17
Feb07 - Jan16	Feb07 - Nov21	Feb07 - Jun19		
	Principal # Months	331	268	126
216	178	149		
108				

M1 Run to Maturity

	WAL			
6.51	5.38	10.43	8.09	4.21
4.04		4.64		
Sep10 - Aug19	Principal Window	Apr13 - Oct27	Oct11 - Dec22	
Jul10 - Apr13	Feb10 - May17	Mar10 - Aug15	May10 - Apr14	
	Principal # Months	175	135	48
108	88	66		
34				

M2 Run to Maturity

	WAL			
6.44	5.32	10.32	8.00	4.12
3.91		4.57		
Sep10 - Oct18	Principal Window	Mar13 - Jun26	Oct11 - Nov21	
May10 - Feb13	Feb10 - Aug16	Mar10 - Jan15	Apr10 - Oct13	
	Principal # Months	160	122	43
98	79	59		
34				

M3 Run to Maturity

6.38		WAL	10.22	7.92	4.07
3.81	5.27		4.53		
Sep10 - Nov17	Principal Window	Mar13 - Feb25	Oct11 - Oct20		
May10 - Oct12	Feb10 - Nov15	Mar10 - May14	Apr10 - Apr13		
87	Principal # Months	144	109		
30	70	51	37		

M4 Run to Maturity

6.30		WAL	10.12	7.83	4.03
3.75	5.21		4.47		
Sep10 - May17	Principal Window	Mar13 - May24	Oct11 - Mar20		
Apr10 - Jul12	Feb10 - Jun15	Feb10 - Jan14	Mar10 - Feb13		
81	Principal # Months	135	102		
28	65	48	36		

M5 Run to Maturity

6.22		WAL	9.98	7.72	3.99
3.69	5.15		4.41		
Sep10 - Sep16	Principal Window	Feb13 - Apr23	Oct11 - Apr19		
Apr10 - Mar12	Feb10 - Nov14	Feb10 - Aug13	Mar10 - Jan13		
73	Principal # Months	123	91		
24	58	43	35		

M6 Run to Maturity

6.14		WAL	9.85	7.62	3.95
3.62	5.08		4.36		
Sep10 - Mar16	Principal Window	Feb13 - Jun22	Oct11 - Sep18		
Mar10 - Dec11	Feb10 - Jul14	Feb10 - Apr13	Mar10 - Sep12		
67	Principal # Months	113	84		
22	54	39	31		

M7 Run to Maturity

6.03		WAL	9.66	7.47	3.87
3.55	4.99		4.35		
Sep10 - Aug15	Principal Window	Feb13 - Aug21	Oct11 - Dec17		
Mar10 - Aug11	Feb10 - Jan14	Feb10 - Feb13	Feb10 - May12		
60	Principal # Months	103	75		
18	48	37	28		

5.87		WAL	9.41	7.28	
3.47	4.87		4.26		3.76
Sep10 - Dec14	Principal Window	Feb13 - Jun20	Oct11 - Feb17		
Mar10 - Apr11	Feb10 - Jun13	Feb10 - Dec12	Feb10 - Jan12		
52	Principal # Months	89	65		
14	41	35	24		

M9 Run to Maturity

5.62		WAL	9.00	6.96	
3.32	4.80		4.09		3.61
Sep10 - Apr14	Principal Window	Feb13 - May19	Oct11 - Apr16		
Feb10 - Dec10	Feb10 - Feb13	Feb10 - Jun12	Feb10 - Aug11		
44	Principal # Months	76	55		
11	37	29	19		

B Run to Maturity

5.31		WAL	8.09	6.29	
3.10	4.40		3.73		3.30
Sep10 - Mar13	Principal Window	Feb13 - Jul17	Oct11 - Nov14		
Feb10 - Jun10	Feb10 - Aug12	Feb10 - Sep11	Feb10 - Jan11		
31	Principal # Months	54	38		
5	31	20	12		

Assumes:

1 Month LIBOR: [5.3500]%

1 Year MTA: [4.9300]%

* WAL's calculated from the settlement date assuming an actual/360 basis.

VI. BREAK EVEN CDR LOSS SCENARIOS
(BASED ON PRELIMINARY MORTGAGE LOAN POPULATION)

Speed 100% Pricing Speed 75% Pricing Speed 125% Pricing Speed

CPR 25.00% CPR 18.75% CPR 31.25% CPR

CDR M-1 Break even CDR: 10.23
11.53 CDR 12.97 CDR
WAL: 15.14
9.58

Jan47	Aug16 - Dec46	Apr19 -
365	Principal Months:	Oct14 - Dec46
	387	334
(0.38%)	Principal Writedown	52,709.46
	1,203.17 (0.01%)	4,590.44 (0.03%)
(12.90%)	Total Collat Loss:	81,243,579.22
	70,775,375.26 (11.23%)	63,828,453.65 (10.13%)

CDR	M-2	Break even CDR:	8.71
		9.59 CDR	10.56 CDR
		WAL:	16.79
13.19		10.66	
Jan47		Principal Window:	Oct20 -
		Oct17 - Dec46	Sep15 - Dec46
351		Principal Months:	316
		376	
(0.35%)		Principal Writedown	36,148.49
		50,053.06 (0.48%)	32,437.87 (0.31%)
(11.51%)		Total Collat Loss:	72,530,742.20
		61,631,984.21 (9.78%)	54,323,185.40 (8.62%)

CDR	M-3	Break even CDR:	8.10
		8.81 CDR	9.59 CDR
		WAL:	19.72
15.60		12.62	
Jan47		Principal Window:	Oct23 -
		Mar20 - Jan47	Sep17 - Dec46
323		Principal Months:	280
		352	
(0.42%)		Principal Writedown	18,406.20
		47,105.90 (1.07%)	25,326.77 (0.57%)
(10.92%)		Total Collat Loss:	68,786,602.95
		57,706,151.09 (9.16%)	50,248,254.53 (7.98%)

CDR	M-4	Break even CDR:	7.34
		7.83 CDR	8.38 CDR
		WAL:	19.44
15.37		12.44	
Jan47		Principal Window:	Jun23 -
		Nov19 - Jan47	Jun17 - Dec46
327		Principal Months:	284
		355	
(0.53%)		Principal Writedown	29,911.17
		24,731.95 (0.44%)	8,132.91 (0.14%)
(10.14%)		Total Collat Loss:	63,905,123.94
		52,552,438.66 (8.34%)	44,946,979.17 (7.13%)

CDR	M-5	Break even CDR:	6.93
		7.30 CDR	7.73 CDR
		WAL:	21.50
17.07		13.86	
Jan47		Principal Window:	Aug25 -
		Aug21 - Jan47	Oct18 - Dec46
306		Principal Months:	258
		339	
(1.06%)		Principal Writedown	33,523.77
		2,435.12 (0.08%)	13,842.19 (0.44%)
(9.71%)		Total Collat Loss:	61,166,164.03
		49,656,774.59 (7.88%)	41,993,739.53 (6.67%)

CDR	M-6	Break even CDR:	6.52
		6.78 CDR	7.08 CDR
		WAL:	21.80
17.33		14.06	
Jan47		Principal Window:	Nov25 -
		Nov21 - Jan47	Jan19 - Dec46
303		Principal Months:	255
		336	
(1.93%)		Principal Writedown	60,806.33
		29,140.98 (0.93%)	16,750.99 (0.53%)
(9.26%)		Total Collat Loss:	58,349,444.59
		46,738,015.86 (7.42%)	38,963,181.52 (6.18%)

M-7	Break even CDR:	6.09
		029

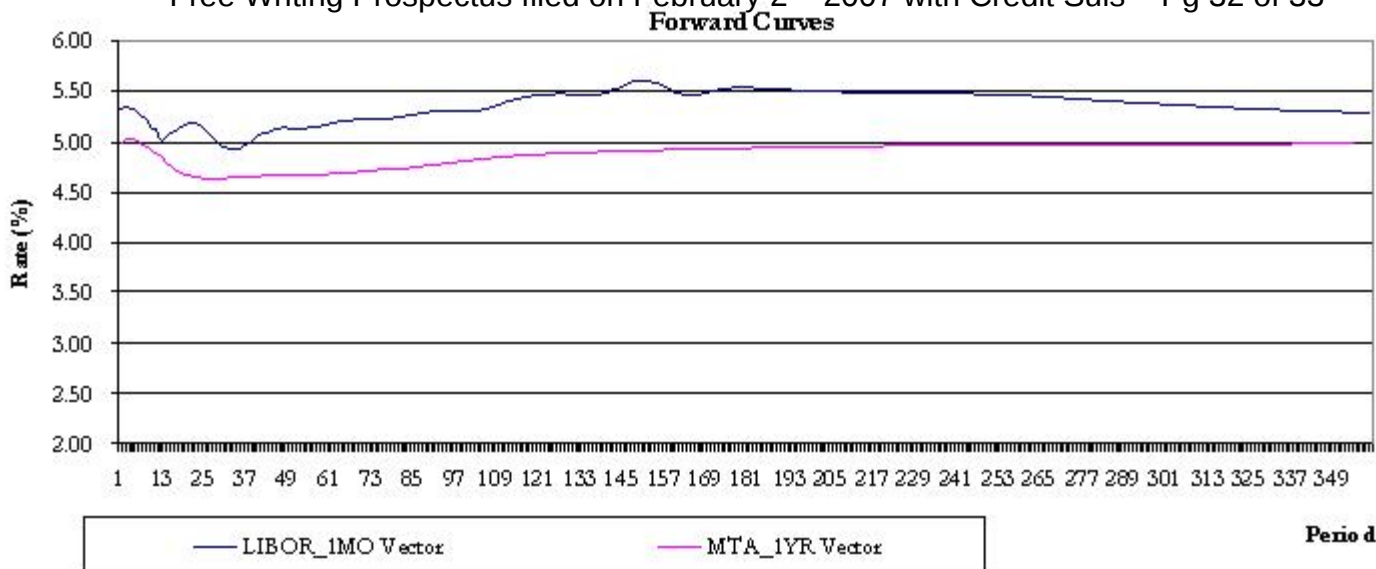
CDR	Free Writing Prospectus filed on February 2, 2007 with Credit Suis	Pg 31 of 33	5.41 CDR
17.53	WAL:		22.03
Jan47	14.23		
	Principal Window:		Jan26 -
	Dec21 - Jan47		Feb19 - Dec46
302	Principal Months:		253
	335		
	Principal Writedown		56,374.60
(1.79%)	4,752.59 (0.15%)		252.91 (0.01%)
	Total Collat Loss:		55,308,350.52
(8.78%)	43,563,711.22 (6.91%)		35,755,298.58 (5.68%)
=====			

CDR	M-8	Break even CDR:	5.76
		5.82 CDR	5.90 CDR
18.32		WAL:	22.88
	14.89		
	Principal Window:		Dec26 -
Jan47	Oct22 - Jan47		Oct19 - Dec46
	Principal Months:		242
292	327		
	Principal Writedown		37,253.34
(1.48%)	49,673.19 (1.97%)		31,509.41 (1.25%)
	Total Collat Loss:		52,911,755.41
(8.40%)	41,136,928.36 (6.53%)		33,254,177.37 (5.28%)
=====			

CDR	M-9	Break even CDR:	5.41
		5.36 CDR	5.31 CDR
17.97		WAL:	22.50
	14.59		
	Principal Window:		Jul26 -
Jan47	May22 - Jan47		Jun19 - Dec46
	Principal Months:		247
297	331		
	Principal Writedown		86,902.84
(2.76%)	55,897.09 (1.77%)		11,356.60 (0.36%)
	Total Collat Loss:		50,308,171.02
(7.99%)	38,350,458.50 (6.09%)		30,294,491.10 (4.81%)
=====			

CDR	B	Break even CDR:	5.18
		5.02 CDR	4.86 CDR
18.24		WAL:	22.84
	14.78		
	Principal Window:		Nov26 -
Jan47	Aug22 - Jan47		Aug19 - Dec46
	Principal Months:		243
294	329		
	Principal Writedown		249,284.97
(7.91%)	165,074.55 (5.24%)		62,585.83 (1.99%)
	Total Collat Loss:		48,561,578.64
(7.71%)	36,246,219.09 (5.75%)		27,987,838.91 (4.44%)
=====			
=====			

VI. FORWARD CURVES



VII. CONTACTS

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COLLATERAL

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VIII.

COLLATERAL SUMMARY

NOTE: Information contained herein reflects approximately 76% of the January 1, 2007 cut-off date scheduled balances.

Collateral Details

Balance	Gross WAC	[5.361]%	(+/- 1.5%)	Total Loan
	\$[476,016,535.67]	(+/- 10%)		
Balance	Net WAC	[4.936]%	(+/- 1.5%)	Average Loan
	\$[368,719.24]	(+/- 15%)		
Balance	WA Gross Margin	[3.299]%	(+/- 20 bps)	Maximum Loan
	\$[2,466,516.04]	(+/- 50,000)		
Concentration	WA Net Margin	[2.804]%	(+/- 20 bps)	California
	[54.96]%	(+/- 15%)		
Concentration	1 Year MTA	[97.67]%	(+/- 3%)	Northern CA
	[17.99]%	(+/- 10%)		
Concentration	1 Month LIBOR	[2.33]%	(+/- 3%)	Southern CA
	[36.97]%	(+/- 10%)		
Score	WA Months to Reset	[1]	(+/- 1)	WA Credit
	[700]	(+/- 10)		
Doc*	Silent Second	[57.87]%	(+/- 10%)	Full/Alt
	[5.87]%	(+/- 5%)		
Doc*	WAM	[391]	(+/- 2)	Reduced
	[93.11]%	(+/- 5%)		
Penalties	WA Original LTV	[74.53]%	(+/- 5%)	Prepayment
	[85.35]%	(+/- 5%)		
	WA Combined LTV	[80.48]%	(+/- 5%)	

The analyses, calculations, and valuations herein are based on certain assumptions and data provided by third parties which may vary from the actual characteristics of the pool. Credit Suisse Securities (USA) LLC and the Issuer have not verified those analyses, calculations or valuations or that such valuations represent levels where actual trades may occur.